

Message Text

UNCLASSIFIED

PAGE 01 STATE 173929

11

ORIGIN OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00

OMB-01 (ISO) R

DRAFTED BY OPIC/F :FRHILL

APPROVED BY EB/IFD/ OIA:RJSMITH

OPIC/P:MMAYS (DRAFT)

EB/IFD/OIA:DHSTEBBING

NEA/IAI:XVUNOVIC

----- 048374

R 232228Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

UNCLAS STATE 173929

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: MERAV REQUEST FOR OPIC GUARANTY

REF: TEL AVIV 4596

ON JULY 16 OPIC PRESIDENT MAYS WROTE DAVID GOLAN OF MERAV STATING THAT "FOR THE PRESENT WE WOULD PREFER TO RETAIN OUR ORIENTATION TO 'PROJECT FINANCING' AS OPPOSED TO GUARANTIES TO OTHER CREDIT INSTITUTIONS FOR RESIDENTIAL MORTGAGE LENDING." AS DISCUSSED BY MAYS DURING HIS VISIT, THE USE OF OPIC'S RELATIVELY LIMITED GUARANTY AUTHORITY FOR ISRAEL ON THIS TYPE PROJECT WOULD NOT APPEAR IN KEEPING WITH OPIC'S OBJECTIVES AND THE DESIRES OF THE ISRAELI GOVERNMENT TO EXPAND ITS INDUSTRIAL AND AGRICULTURAL SECTORS. THIS POSITION WAS DISCUSSED WITH ECONOMIC MINISTER SHER AT OPIC ON JULY 11. SHER UNDERSTOOD AND CONCURRED IN THE DECISION. THE SAME INFORMATION WAS CONTAINED IN A RECENT LETTER TO E. GRUNWALD OF THE ISRAEL INVESTMENT AUTHORITY. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE173929
Document Source: CORE
Document Unique ID: 00
Drafter: FRHILL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750255-0284
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750728/aaaaazdx.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 TEL AVIV 4596
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 12 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 FEB 2003 by ThomasVJ>; APPROVED <17 MAR 2004 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MERAV REQUEST FOR OPIC GUARANTY
TAGS: EFIN, OPIC
To: TEL AVIV
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006